



Monthly Local Fund Statement

Background

Attached for consideration by the Elected Members in this January 2024 Council Agenda is the Local Fund Statement for the period 28th October to 24th November 2023. Information is provided on:

- Monthly receipts and payments for current period and same period last year.
- Cumulative receipts and payments for current year and last year.
- Details of main receipting areas and receipts over €1m for the current month and same period last year.
- Details of payroll payments and non-pay payments over €1m in the current month and same period last year.

Overview

Over the period 28th October to 24th November 2023. Dublin City Council made payments to the value of €136.8m. Dublin City Council receipted €125.1m of funds with a surplus of payments over receipts of €11.7m moving to a net debit balance at period end of €52.3m.

This value of is €52.3m is the maximum value applicable, as it includes the full value of payments made whether cashed or not. As at 24/11/2023 Dublin City Council had placed €293.5m on investment. The net transfer from investments and refundable deposits was €1.5m.

There were 4 weeks in November 2023 and 4 weeks in November 2022.

Receipts

During the period Dublin City Council receipted €125.1m.

€60m was receipted from the Department of Housing, Local Government and Heritage during the period as follow

- €20.1m for Homeless Expenditure Recoup Section 10 – Q3 2023
- €5.7m for Local Authority Housing Stock Acquisitions
- €2.9m for Local Authority Housing Stock Developments – 2023 O’Devaney Gardens
- €1.5m for Housing Adaption Grants
- €20.8m for Voluntary Housing Bodies CALF, CAS and CLSS - 2023 includes CALF €17.6m for the site at Hole in the Wall Rd, D13 for 146 units of Social Housing
- €2m for Voluntary Housing Bodies Social Housing PPP Unitary Charge 2023 August and September
- €2.3m for RAS Rents - August & September 2023
- €1.2m for Urban Regeneration and Development Fund – South Inner City Concept Area Werburgh St

€8.5m was receipted from the other local authorities during the period including:

- South Dublin County Council – €1.9m for October Dublin Fire Brigade Contribution
- Dun Laoghaire Rathdown - €3m for October and November Fire Brigade Contribution
- Fingal County Council - €2.1m for October Dublin Fire Brigade Contribution

€2.6m was receipted for Parking Meter Fees, there was 4 weeks of tags and mobiles in 2023 compared to 5 weeks in 2022. €3.4m was receipted for Development Levies.

€5.9m was receipted to Dublin Waste to Energy Ltd for Q3 2023 balancing amount and Cost Contribution.

€3.2m was receipted from the National Transport Authority including Clontarf to Amiens Street Cycle.

€17.7m was receipted for Rates, € 8.2m was receipted for Housing Rents and €2.1m was receipted for Housing Loans.

Payments

During the period Dublin City Council made payments to the value of €163m

€31.8m was paid to Contractors as follows:

- €7.5m to Beauchamp Solicitors – Purchase of Local Authority Housing Stock – 23 units at D3, D5, D6, D7, D8, D9, D10, D11, D12, D13, D15
- €2m to John Sisk and Sons – Construction and Refurbishment of Cork St, Springvale and Bunratty Road
- €1.5m to Homeless Voluntary Body – The Peter McVerry Trust Ltd. - Q1 Funding 2024
- €4.9m to Homeless Voluntary Body – Dublin Simon Community – Q4 Funding and CAS re Ushers Island Treatment Centre
- €3m to Homeless Voluntary Body – The Salvation Army - Q4 Funding 2023
- €2.3m to Homeless Voluntary Body – DePaul Trust Ireland – Q4 Funding 2023
- €1.6m to Homeless Voluntary Body – Focus Ireland – Q4 Funding 2023
- €1.3m to Circle Housing Association – CAS – 52 Apartments for the Elderly
- €1.7m to Co-Operative Housing Ireland Society Ltd – CALF 13 Social Housing Units
- €1.4 to JCDECAUX Ireland Ltd – Dublin Bike Scheme Maintenance Charges Q3 and Q4
- €3.5m to Clonmel Enterprises Ltd – Road Refurbishment of Clontarf to City Centre Project
- €1.6m to Energia – Energy costs across the Council from 19th October to 20th November 2023

€1.3m was paid to Fingal County Council and €1.1m was paid to Dun Laoghaire Rathdown County Council for Dublin Waste to Energy Revenue Share Q3 2023 and €7m was paid to Revenue Commissioners in respect of VAT, RCT and PSWT.

Kathy Quinn

Head of Finance

18th December 2023

LOCAL FUND FINANCIAL STATEMENT			
LOCAL GOVERNMENT ACT 2001			
Current Year		Previous Year	
Monthly Receipts and Payments			
28th October to 24th November 2023		29th October to 25th November 2022	
Balance	Debit	(40,570,883)	Debit (44,558,209)
Payments	(136,791,001)	(132,425,879)	
Receipts	125,102,421	142,617,938	
Difference	Debit	(11,688,580)	Credit 10,192,059
Balance	Debit	(52,259,463)	Debit (34,366,150)
Note:			Note:
Overdraft facility 2023: €80m			Overdraft facility 2022: €80m
At 24th November there were investments of €293.5m			At 25th November there were investments of €336.2m
Cumulative Receipts and Payments			
1st January to 24th November 2023		1st January to 25th November 2022	
Opening Balance	Credit	2,300,602	Credit 2,783,437
Payments	(1,670,381,780)	(1,492,446,453)	
Receipts	1,615,821,715	1,455,296,866	
Difference	Debit	(54,560,065)	Debit (37,149,587)
	Debit	(52,259,463)	Debit (34,366,150)
RECEIPTS		NOVEMBER 2023	NOVEMBER 2022
Main Receiving Areas			
Rates		17,675,585	14,745,271
Housing Rents		8,195,892	7,146,589
Housing Loans		2,102,531	1,324,036
Department of Housing, Local Government and Heritage		59,566,769	57,405,974
Local Authorities		8,466,036	8,319,875
Parking Meters		2,639,138	2,840,770
Development Levies		3,435,713	3,696,632
Individual Receipts Over €1m			
Dublin Waste to Energy Ltd		5,932,636	20,052,142
National Transport Authority		3,185,502	5,442,710
Net Transfer FROM Investments & Refundable Deposits		1,500,000	-
Other Receipts under €1m			
Other Receipts		12,402,619	21,643,939
Total Receipts		125,102,421	142,617,938
PAYMENTS		NOVEMBER 2023	NOVEMBER 2022
Pay			
Payroll Payments			
Salaries & Wages		(27,462,997)	(26,150,709)
Revenue PAYE/RSI		-	(8,531,278)
Non-Pay			
Payments Over €1m			
Revenue Commissioners		(6,980,372)	-
Contractor Payments		(31,846,892)	(26,727,763)
Local Authorities		(2,402,118)	-
Net Transfer TO Investments & Refundable Deposits		-	(17,000,000)
Other Payments under €1m			
Other Payments		(68,098,622)	(54,016,129)
Total Payments (Pay and Non-Pay)		(136,791,001)	(132,425,879)
Kathy Quinn			
Head of Finance			